

Rating and Executive Summary

ÜNSPED GÜMRÜK MÜŞAVİRLİĞİ VE LOJİSTİK HİZMETLER A.Ş.

 SAHA
Corporate Governance Rating:

7.30
Priv.



EXECUTIVE SUMMARY

ÜNSPED Gümrük Müşavirliği ve Lojistik Hizmetler A.Ş. (ÜNSPED) is rated with **7.30** as a result of the Corporate Governance study done by SAHA based on the Methodology of "Private Companies" (Priv.). Details of this study are under the main and sub-headings in the subsequent chapters of the report. Our rating methodology (page 5) is based on the Capital Markets Board's (CMB) "Corporate Governance Principles". Rating results belonging to each main heading are also disclosed separately.

ÜNSPED has taken important steps on determining and managing corporate governance risks and showed a significant progress toward implementing the necessary processes and measures. However, some improvement is needed on specific issues towards full compliance with the Capital Markets Board's "Corporate Governance Principles".

Additionally, ÜNSPED takes place in Group 1 of the World Corporate Governance Index (WCGI) published by SAHA on August 7, 2015. Details of the World Corporate Governance Index (WCGI) published by SAHA can be accessed at <http://www.saharating.com>.