



Corporate Governance and Credit Rating Services, Inc.

Corporate Governance Rating Report



24 April 2023

## Rating and Executive Summary

### ÜNSPED GÜMRÜK MÜŞAVİRLİĞİ VE LOJİSTİK HİZMETLER A.Ş.



Corporate Governance Rating:

**9.38**  
Priv.



MAIN SECTIONS: **Avg. 93.78**

Shareholders: 93.15



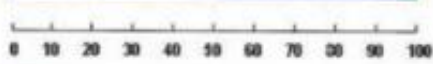
Public Disclosure&Transparency: 90.81



Stakeholders: 97.45



Board of Directors: 94.78



## EXECUTIVE SUMMARY

ÜNSPED Gümrük Müşavirliği ve Lojistik Hizmetler A.Ş.'s (ÜNSPED) previous Corporate Governance Rating of 9.30 dated April 22, 2022, is hereby revised up to **9.38**. Our rating methodology (page 5) is based on the Capital Markets Board's (CMB) "Corporate Governance Principles".

ÜNSPED's corporate governance rating is revised as above in consideration with the importance given by ÜNSPED to corporate governance principles, its willingness to carry out the continuous and dynamic process, and improvements which had been initiated in this direction since the assignment of the previous rating.

SAHA publishes (annually) the World Corporate Governance Index (WCGI) which ranks countries in terms of their level of compliance with corporate governance principles as well as their germane institutions, rules, codes, and regulations together with international standards and indices which evaluate countries in a vast array of areas such as transparency, corruption, ease of doing business, etc.. ÜNSPED is analyzed as a Turkish company and Turkey takes place at the top classification of the WCGI which is Group 1. Details of the World Corporate Governance Index (WCGI) published by SAHA on May 10, 2022 can be accessed at <http://www.saharating.com>.